

*May the Divine Light of Diwali Spread into your Life:
Peace, Prosperity, Happiness and Good Health.*

WISHING YOU A VERY HAPPY DIWALI



Mahurat trading is a symbolic gesture which has been performed for years on the Indian stock markets. Mahurat trading in the stock market happens for about an hour on Diwali day.

Mahurat Trading on Friday, November 05, 2010

Mahurat Trading Session Details:

Session	Start Time	End Time
Login	05 : 00 p.m.	06 : 00 p.m.
Call Auction	06 : 00 p.m.	06 : 15 p.m.
Continuous Trading*	06 : 15 p.m.	07 : 00 p.m.
Closing	07 : 00 p.m.	07 : 10 p.m.
Post Closing	07 : 10 p.m.	07 : 30 p.m.
Member Query and 6A / 7A entries	07 : 30 p.m.	08 : 00 p.m.

* Block Deal window will remain open from 06:15 p.m. to 06:50 p.m.

The transactions done during the Mahurat Trading session will be settled as a separate settlement on November 09, 2010.

LONG TERM - LARGE CAP PICKS:

Name of Scrip	CMP	Target	Upside (%)	Description
MAHINDRA & MAHINDRA LTD.	766	925	21%	Mahindra & Mahindra Limited (M&M) operates in nine segments: Automotive, Farm Equipment, Financial Services, Steel Trading & Processing, Infrastructure, Hospitality, IT services, Systech, Others, which consists of logistics, after-market, two wheelers and investment.
ING VYSYA BANK LTD.	438	494	13%	ING Vysya Bank Limited operates in four business segments. Treasury segment, retail banking segment, wholesale banking segment and Other Banking Operations, which includes all banking operations that are not covered under the three segments. As of March 31, 2010, the Bank operated 468 branches and 357 automated teller machines.
SHREE CEMENT LTD.	2116	2500	18%	Shree Cement Limited operates in two segments: cement and power. The Company has manufacturing plants located at Rajasthan and Uttarakhand. The Company's product brands include Shree Ultra, Bangur and Rockstrong.
JUBILANT FOODWORKS LTD.	535	650	21%	Jubilant FoodWorks Limited, holds the Master Franchisee Rights for Domino's Pizza for India, Nepal, Sri Lanka and Bangladesh. The company has been listed on the Indian bourses recently. Domino's Pizza India has grown into a countrywide network of more than 300 stores with a team of over 9,000 people.
DEEPAK FERTILIZERS AND PETROCHEMICALS CORP. LTD.	183	226	23%	Deepak Fertilisers and Petrochemicals Corporation Limited operates in three business segments: chemicals, agri-business and specialty retailing. The Company manufactures methanol, various grades of nitric acid, iso propyl alcohol, carbon dioxide and hydrogen.
REC LTD.	367	498	36%	Rural Electrification Corporation Limited (REC) is a public financial institution. The Company provides interest-bearing loans to state electricity boards (SEBs), state power utilities/state power departments and private sector for development of all segments of power infrastructure.
GAIL (INDIA) LTD.	492	600	22%	GAIL (India) Limited is a natural gas processing and distribution company. It has six segments: Transmission services of natural gas and liquefied petroleum gas (LPG), Natural gas trading, petrochemicals, LPG and Liquid hydrocarbons, GAILTEL and Others.
MONNET ISPAT & ENERGY LTD.	606	800	32%	Monnet Ispat & Energy Limited is engaged in manufacturing sponge, steel and ferro alloys. The Company has a combined capacity of 0.86 million tons per annum of sponge iron, 0.3 million tons per annum of steel, 0.06 million tons per annum of ferro alloys and power generation facility of 150 megawatts besides running an underground coalmine in the Country.
CADILA HEALTHCARE LTD.	714	870	22%	Cadila Healthcare Limited is a pharmaceutical company, which is involved in the business of manufacturing and marketing of pharmaceutical products, both active pharmaceutical ingredients and finished dosage formulations. Its operations are in Indian and several other generics markets across the globe.
GIC HOUSING FINANCE LTD.	150	189	26%	GIC Housing Finance Limited is engaged in the housing finance - retail loan segment. It provides loans to individuals and to persons/entities engaged in construction of houses/flats for residential purposes. The Company is a subsidiary of General Insurance Corporation of India. GIC Housing Finance Limited has 27 branches across India.

LONG TERM - SMALL AND MID CAP PICKS:

Name of Scrip	CMP	Target	Upside (%)	Description
JHS SVENDGAARD LABORATORIES LTD.	124	155	25%	JHS Svendgaard Laboratories Limited is an India-based company. The Company is engaged in manufacturing and selling of oral care products. The Company's products include toothbrushes, toothpaste, whitening gel, whitening mouth rinse and denture cleaning effervescent tablet.
EMAMI LTD.	468	620	32%	Emami Limited (Emami) is engaged in manufacturing and marketing of health, beauty and personal care products that are based entirely on ayurvedic formulation. Emami has over 30 brands under its portfolio. Its product portfolio includes Navratna Oil, Boroplus Antiseptic Cream, Fair and Handsome, Navratna Cool Talc, Sona Chandi Chyawanprash, Zandu Balm etc.
WHIRLPOOL OF INDIA LTD.	302	395	31%	Whirlpool of India Limited is engaged in manufacturing and trading of refrigerators, washing machines, air conditioners, microwaves ovens and small appliances and casters to both domestic and international markets. The Company owns three manufacturing facilities at Faridabad (Haryana), Thirubhuvanai (Pondicherry) and Ranjangaon (Maharashtra).
SOLAR INDUSTRIES LTD.	538	650	21%	Solar Industries is one of the largest comprehensive explosives and initiating devices manufacturing company in India. The Company sells its products in markets like South East Asia, Middle East and East European countries.
TALWALKAR'S BETTER VALUE FITNESS LTD.	236	302	28%	Talwalkars Better Value Fitness Limited is an India-based fitness chain offering a suite of solutions, including gyms, spa therapy, nutrition counseling, physiotherapy guidance, aerobic activity classes and yoga sessions under the brand Talwalkars. Its other products and services include spinning studio, pilates and weight loss regimen. As of July 6, 2010, it operated 63 health clubs in 32 cities and had more 75,000 members.
ZENSAR TECHNOLOGIES LTD.	156	190	22%	Zensar Technologies Limited is a global software and services partner company. Its services include enterprise product implementation and hosting, business intelligence and data warehousing, collaboration and knowledge management services, business process outsourcing and optimization, remote infrastructure management and testing, and the entire range of applications planning, portfolio building, development, migration and support.

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| 1. Name of the analyst | : Priyanka Damle; Praveen Kumar Dodda |
| 2. Qualifications of the analysts | : B.Com, C.A.; B.E., M.B.A. |
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